# UCAN Investment Process

| Process | Success Rate | Best-case timing |
|---|---|---|
| 1 Entrepreneur submits application through AngelSoft link on UCAN website | 100% | 30 minutes |
| 2 UCAN Screening Committee selects up to 4 candidates to present at monthly screening meeting | ~20% | 2 weeks |
| 3 Screening Committee selects up to 2 candidates to present at monthly member meeting | ~10% | 4 weeks |
| 4 UCAN members vote to conduct due diligence and form a diligence team to work with the company | ~5% | 4-8 weeks |
| 5 Several UCAN members decide to make an investment in the candidate company | ~2% | 1-2 weeks |
| 6 A UCAN member stays in close contact with the company to receive updates, identify resources | | 3-4 months |